

**Exhibit 1**

## IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

## OMNIBUS OBJECTION 332: EXHIBIT 1 - SETTLED DERIVATIVES CLAIMS

	NAME	CLAIM #	FILED DATE	CHAPTER 11 ESTATE	ASSERTED		MODIFIED	
					CLASS	AMOUNT	AMOUNT	
1	BANCA AKROS S.P.A. VIA EGINARDO, 29 MILAN, 20149 ITALY	14271	09/16/2009	Lehman Brothers Holdings Inc.	Unsecured	\$810,699.50*		\$360,178.00
2	BANCA AKROS S.P.A. VIA EGINARDO, 29 MILAN, 20149 ITALY	14275	09/16/2009	Lehman Brothers Commercial Corporation	Unsecured	\$810,699.50*		\$360,178.00
3	BANCO SANTANDER, S.A. TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C. ON BEHALF OF FONDO SUPERSELECCION DIVIDENDO 2, FL CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, SPAIN	22222	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$227,844.66*		\$156,652.53

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4	BANCO SANTANDER, S.A. TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C., ON BEHALF OF FONDO SANTANDER 150 ANIVERSARIO 2, FI CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, 28660 SPAIN	22226	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$1,245,170.65*		\$575,057.20
5	BANCO SANTANDER, S.A. TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C., ON BEHALF OF SANTANDER DECISION MODERADO, FI CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, 28660 SPAIN	22229	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$2,208,673.03*		\$1,614,986.17

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					CLASS	AMOUNT	
6	BANCO SANTANDER, S.A. TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C. ON BEHALF OF SUPERFONDO EVOLUCION, FL CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, SPAIN	22230	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$2,299,211.11*	\$1,200,801.11
7	BANCO SANTANDER, S.A. TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C., ON BEHALF OF FONDO ANTICIPACION MODERADO 2, FI CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, 28660 SPAIN	22238	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$604,273.66*	\$424,302.00

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					CLASS	AMOUNT	
8	BANCO SANTANDER, S.A. TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C. ON BEHALF OF FONDO MULTIRENTABILIDAD, FL CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, SPAIN	22259	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$2,781,513.48*	\$620,141.61
9	BANCO SANTANDER, S.A. TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C., ON BEHALF OF FONDO ANTICIPACION MODERADO, FI CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, 28660 SPAIN	22262	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$23,046,509.08*	\$15,719,874.36

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					CLASS	AMOUNT	
10	BANCO SANTANDER, SA TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C. ON BEHALF OF FONDO SUPERSELECCION DIVIDENDO, FI CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, 28660 SPAIN	22224	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$2,415,436.20*	\$2,183,057.88
11	BANCO SANTANDER, SA TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C. ON BEHALF OF FONDO SANTANDER 150 ANIVERSARIO, F.I. CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, SPAIN	22232	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$1,184,669.61*	\$724,882.23

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12	BANCO SANTANDER, SA TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C. ON BEHALF OF FONDO ANTICIPACION CONSERVADOR, F.I. CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, SPAIN	22250	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$150,145.70*		\$37,033.91
13	BANCO SANTANDER, SA TRANSFEROR: SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C. ON BEHALF OF SANTANDER DECISION CONSERVADOR, FI CONTACT: JOSE MARIA MAYORAL; CIUDAD GRUPO SANTANDER, S.A. AVDA. CANTABRIA S/N, EDIFICIO ENCINAR, PL. 0 MADRID, 28660 SPAIN	22255	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$475,591.63*		\$194,742.29

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14	BFT - BANQUE DE FINANCEMENT ET DE TRESORERIE ATTN: RAPHAELLE BACHELIER 11 AVENUE D'LENA PARIS, 75116 FRANCE	15191	09/17/2009	Lehman Brothers Holdings Inc.	Unsecured	\$16,208,066.11		\$2,100,000.00
15	BFT - BANQUE DE FINANCEMENT ET DE TRESORERIE ATTN: RAPHAELLE BACHELIER 11 AVENUE D'LENA PARIS, 75116 FRANCE	15192	09/17/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$16,208,066.11		\$2,100,000.00
16	BG INTERNATIONAL LIMITED C/O BG GROUP ATTN: NICK TYLER 100 THAMES VALLEY PARK READING, BERKSHIRE RG6 1PT UNITED KINGDOM	18882	09/18/2009	Lehman Brothers Commodity Services Inc.	Unsecured	\$11,118,069.75*		\$10,128,803.19
17	BG INTERNATIONAL LIMITED C/O BG GROUP ATTN: NICK TYLER 100 THAMES VALLEY PARK READING BERKSHIRE, RG6 1PT UNITED KINGDOM	18883	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$11,118,069.75*		\$10,173,469.58

\* - Indicates claim contains unliquidated and/or undetermined amounts

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18	MIZUHO CAPITAL MARKETS CORPORATION ATTN: DOUGLAS FRANKEL, GENERAL COUNSEL 1440 BROADWAY NEW YORK, NY 10018	19090	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$36,701,213.96		\$29,137,500.00
19	SANTANDER ASSET MANAGEMENT, S.A. S.G.I.I.C. ON BEHALF OF FONDO ANTICIPACION CONSERVADOR 2, F.I. ATTN: ANTONIO FAZ ESCANO & MARIA ESPERANZA MONTE CARRASCO CUIDAD GRUPO SANTANDER.; AVDA. DE CANTABRIA, S/N EDIFICIO PINAR MADRID, SPAIN	22248	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$69,886.43*		\$53,840.02
20	TSO LLC TRANSFEROR: YORVIK PARNTERS LLP C/O ASHURST LLP ATTN: PATRICIA SEDDON 7 TIMES SQUARE, 42ND FLOOR NEW YORK, NY 10036	22253	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$1,755,552.42*		\$1,526,701.80

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21	TSO LLC TRANSFEROR: YORVIK PARTNERS LLP C/O ASHURST LLP ATTN: PATRICIA SEDDON 7 TIMES SQUARE, 42ND FLOOR NEW YORK, NY 10036	22261	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$477,802.18*		\$176,606.89
					TOTAL	\$131,917,164.52	TOTAL	\$79,568,808.77